



SCO INTERNATIONAL ENTREPRENEURSHIP OLYMPIAD

CLASS 1

PREVIOUS YEAR PAPER • SET E

A branded, editable previous year paper with answer key and explanatory solutions

School Use	Teacher Review	Student Practice	Answer Key	Explanations
Ethics	Teamwork	Problem Solving	Needs vs Wants	Money Sense

Exam International Entrepreneurship Olympiad	Level Class 1	Paper Type MCQ with images, key, and explanations
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Guidelines for the Candidate

Cleaned, corrected, and structured previous year paper for website-ready publication

Exam information

- Total Questions: 35
- Time: 1 hour
- Format: Multiple choice
- Each question has one correct option
- Use only one option on the OMR sheet

Important instructions

- Fill personal details carefully before the exam begins.
- Read each question fully before answering.
- Calculator use is not allowed.
- Return the OMR sheet to the invigilator at the end.
- This formatted edition corrects the acronym/footer inconsistency found in the source file.

Source checks completed: the paper title was for Entrepreneurship Olympiad, but the footer incorrectly showed IAIO / Set-S. This edition standardizes the paper to IEIO | Class 1 | Set E and preserves the question content with clearer structure.

Previous Year Paper

Questions 1–18

Question 1

The Helpful Rain Hat Idea

On a rainy day, many children come to school with wet notebooks. Riya thinks, “I can make simple waterproof notebook covers and sell them for a small price.” What makes Riya’s idea entrepreneurial?

- | | |
|---|--|
| 1. She wants to keep all notebooks for herself. | 2. She noticed a problem and thought of a useful solution. |
| 3. She wants rain to come every day. | 4. She likes drawing on plastic sheets. |

Question 2

The Juice Stall Choice

A child has ₹20. She wants to start a small pretend juice stall game. She can buy lemons for ₹10, paper cups for ₹6, balloons for ₹20, and stickers for ₹12. Which choice is the smartest for starting the stall?

- | | |
|-------------------------------|-------------------------------|
| 1. Buy only balloons. | 2. Buy only stickers. |
| 3. Buy nothing and just wait. | 4. Buy lemons and paper cups. |

Question 3

The Pencil-Sharing Problem

In class, many students forget pencils. Arjun brings extra pencils and says, “You can borrow one and return it later.” Later he thinks of making a small “pencil helper box” for the class. What is the best first step before starting?

- | | |
|--|--------------------------|
| 1. Ask classmates what they need most. | 2. Hide all the pencils. |
| 3. Tell everyone they must pay first. | 4. Buy toys instead. |

Question 4

The Cookie Promise

Mina tells her friends, “My homemade cookies have 10 pieces in each bag.” But one bag has only 7 pieces, and she knows it. What is the most ethical thing Mina should do?

- | | |
|---|--|
| 1. Say nothing and sell it anyway. | 2. Put the small bag at the back and hope no one sees. |
| 3. Tell the truth and fix the bag before selling. | 4. Charge extra for the smaller bag. |

Question 5**The Toy-Car Washer**

Kabir makes a pretend toy-car washing service for his friends' toy cars. He charges 2 coins each. If he washes 3 toy cars, how many coins does he earn?

1. 4 coins	2. 6 coins
3. 5 coins	4. 8 coins

Question 6**The Smart Saving Box**

A child earns 10 coins from selling handmade bookmarks in a school activity. She wants to save some money, spend a little, and keep some ready for making more bookmarks later. Which choice is the smartest?

1. Save some, spend some, and keep some for the next batch.	2. Spend all 10 coins on candy.
3. Hide all 10 coins and never use them again.	4. Give away all 10 coins before planning.

Question 7**The Needs and Wants Shop**

Sara is making a "smart shopping" poster. Which group shows needs more than wants?

1. Candy, toy drum, glitter shoes	2. Giant teddy, comic book, fancy hat
3. Ice cream, robot toy, bubbles	4. Water bottle, school notebook, simple lunch box

Question 8**The Two Business Ideas**

Teacher asks children to choose the better business idea for a hot summer day. Idea A: Sell wool gloves near the playground. Idea B: Sell cool paper fans made by hand. Which idea is better, and why?

1. Idea A, because gloves are soft.	2. Idea A, because summer is cold.
3. Idea B, because it matches what people need in hot weather.	4. Idea B, because paper is heavier than wool.

Question 9

The Crayon Box Mix-Up

Lina sells 4 crayons in each mini box. She has made 2 mini boxes. Her friend says, "Tell people there are 10 crayons. They won't count." What should Lina do?

- | | |
|-----------------------------------|---|
| 1. Make the boxes look bigger. | 2. Say there are 4 crayons in each box and sell honestly. |
| 3. Hide the boxes under the desk. | 4. Add broken crayons without telling anyone. |

Question 10

The Best Brainstorm Team

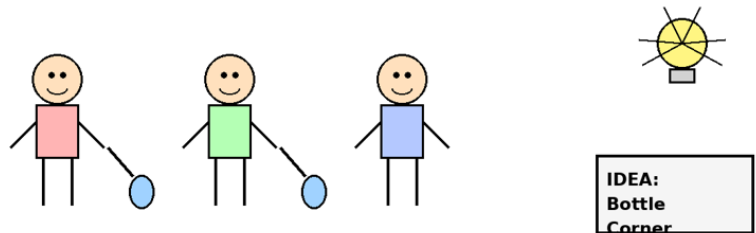
A group of children wants to start a small "help desk" in class for lost erasers, rulers, and pencils. Which team behavior is best during brainstorming?

- | | |
|--|--|
| 1. Listen to all ideas, choose the most useful one, and work together. | 2. Let only one child decide everything. |
| 3. Laugh at strange ideas. | 4. Copy another group without thinking. |

Question 11

School Bottle Problem

In the picture, two children have water bottles, but one child does not. A student wants to start a helpful idea called a Bottle Corner. What is the best entrepreneurial idea?



Two children have water bottles.
One child has no bottle.

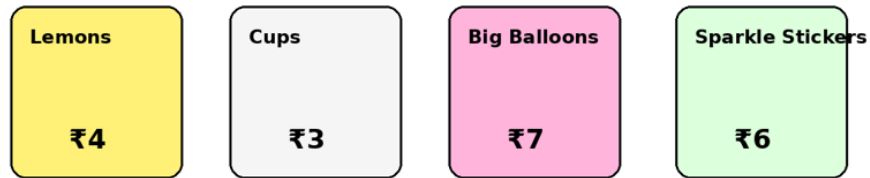
A child wants to start a helpful idea for school. The idea should solve the problem shown in the picture.

- | | |
|--|--|
| 1. Make the classroom wall colorful | 2. Keep simple refill bottles ready for children who forget them |
| 3. Ask everyone to stop bringing bottles | 4. Sell only pencils near the door |

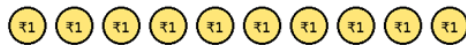
Question 12

Lemon Drink Stall Budget

A child has ₹10 to begin a small lemon drink stall. Which is the smartest first purchase?



Budget = ₹10

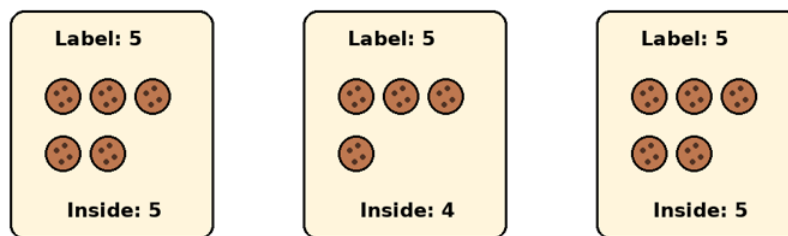


- | | |
|--------------------------------------|--------------------------------|
| 1. Big balloons and sparkle stickers | 2. Lemons and sparkle stickers |
| 3. Paper cups and big balloons | 4. Lemons and paper cups |

Question 13

Honest Cookie Bags

One cookie bag says 5 cookies, but the picture shows that one bag has only 4 cookies inside. What should the seller do?

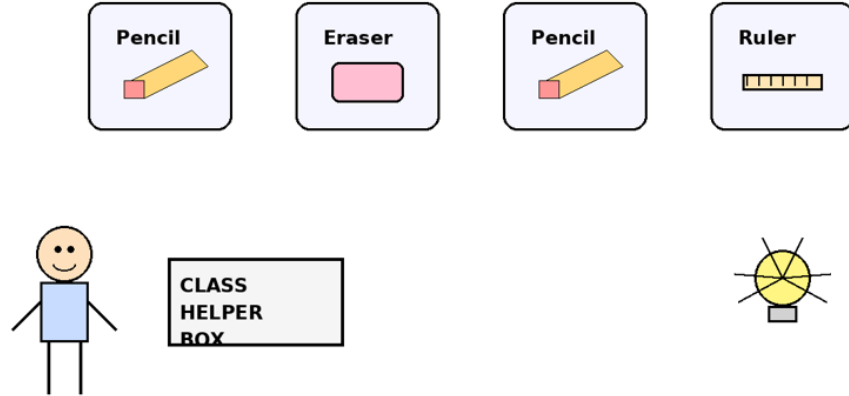


- | | |
|---|------------------------------------|
| 1. Fix the bag or change the label before selling | 2. Hide that bag behind the others |
| 3. Sell it quickly before someone counts | 4. Charge extra for that bag |

Question 14

Class Helper Box

What is the smartest first step?

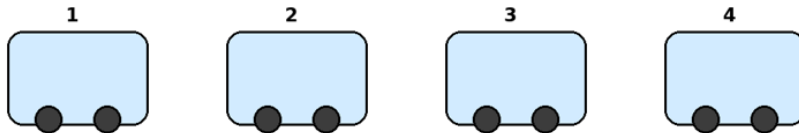


- | | |
|---|---|
| 1. Put only toys inside the box | 2. Ask for money before checking what is needed |
| 3. Ask classmates which item they forget most often | 4. Keep the box empty for one week |

Question 15

Toy Car Washing Service

A child washes toy cars for 2 coins each. The image shows 4 toy cars washed. How many coins are earned in total?



Charge = 2 coins for each toy car washed

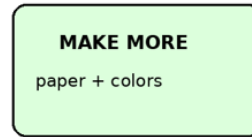


- | | |
|-------------|-------------|
| 1. 6 coins | 2. 8 coins |
| 3. 10 coins | 4. 12 coins |

Question 16

Save, Spend, and Make More

A child earned 8 coins from selling bookmarks. Which money plan is the smartest?



A child earned 8 coins from selling bookmarks.

1. Save some coins, spend a little, and keep some for making more bookmarks

2. Spend all 8 coins on one snack

3. Hide all the coins and never use them again

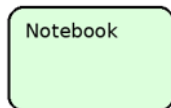
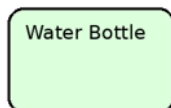
4. Buy only decorations and no bookmark materials

Question 17

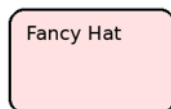
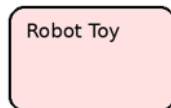
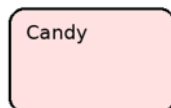
Needs and Wants

Which group in the picture is mostly made of needs?

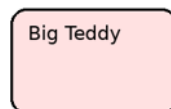
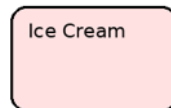
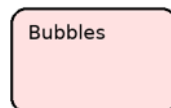
Group A



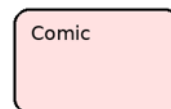
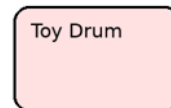
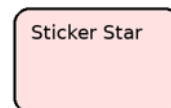
Group B



Group C



Group D



1. Group B

2. Group C

3. Group D

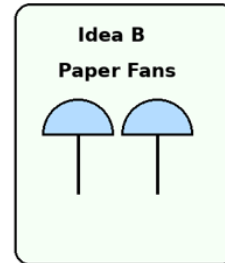
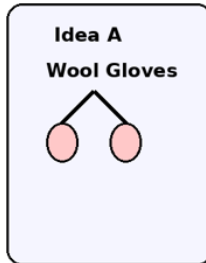
4. Group A

Question 18

Summer Business Choice

It is a very hot summer day. Which idea is better?

Choose the idea that matches the weather.



- | | |
|---|---|
| 1. Idea A, because gloves are soft | 2. Idea A, because summer is cold |
| 3. Idea B, because paper fans match what people need in hot weather | 4. Idea B, because paper is heavier than wool |

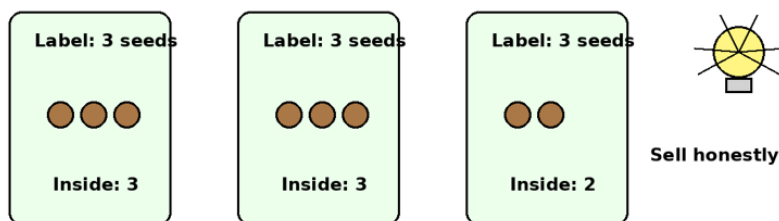
Previous Year Paper Continued

Questions 19–35

Question 19

Seed Pack Counting

Each seed pack label says 3 seeds, but one pack in the image has only 2 seeds. What is the best action?

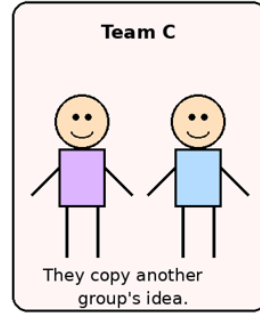
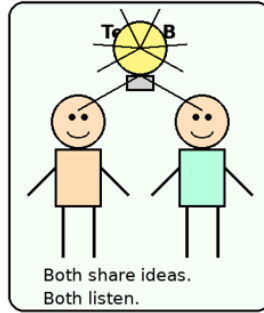
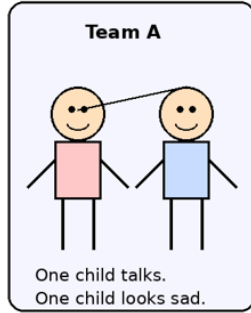


- | | |
|---|--|
| 1. Sell all packs without checking | 2. Tell the truth and fix the short pack before selling |
| 3. Cover the number on the label with a sticker | 4. Mix the short pack with another customer's order secretly |

Question 20

Brainstorming the Right Way

Which team is showing the best entrepreneurship habit?

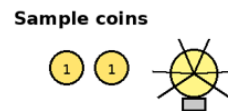
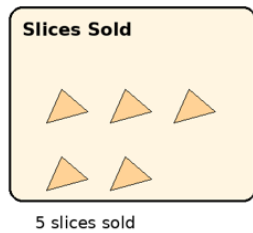


- | | |
|-----------|------------|
| 1. Team B | 2. Team C |
| 3. Team A | 4. No team |

Question 21

Cake Slice Stand

A child sells cake slices at a school fair. The image shows 5 slices sold. Each slice costs 2 coins. How many coins did the child earn?

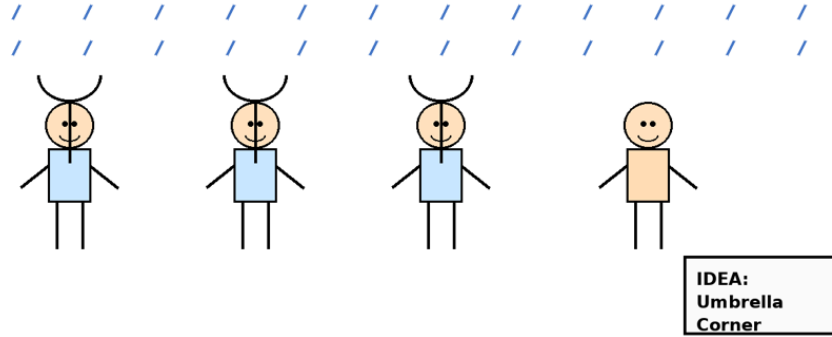


- | | |
|-------------|-------------|
| 1. 8 coins | 2. 12 coins |
| 3. 10 coins | 4. 7 coins |

Question 22

Rainy Day Umbrella Idea

The picture shows that many children are using umbrellas because it is raining. Which business idea makes the most sense?



1. Start an umbrella corner for children who forget umbrellas

2. Sell sunglasses only

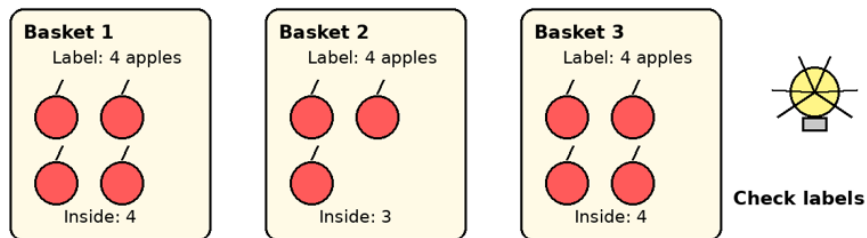
3. Sell beach balls in the rain

4. Close all helpful ideas for the day

Question 23

Fruit Basket Label Check

One basket is labeled 4 apples, but the image shows that one basket has only 3 apples. What should the seller do?



1. Sell it quickly before anyone counts

2. Hide the smaller basket

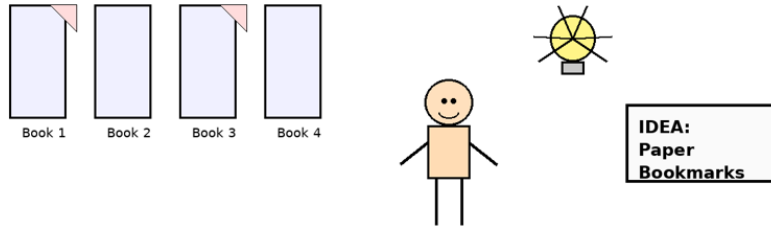
3. Tell the truth and fix the basket or the label

4. Charge more for the smaller basket

Question 24

Library Bookmark Problem

Some books in the picture have folded corners. A child wants to solve this problem with a small business idea. What is the best idea?



1. Fold more book corners

2. Make and sell simple paper bookmarks

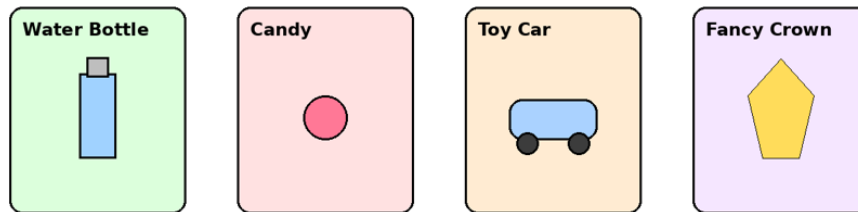
3. Remove books from the library

4. Tell children not to read books

Question 25

Which Shop Item Is Most Important?

A school shop can place only one item near the classroom first. Which is the most useful item?



1. Candy

2. Fancy crown

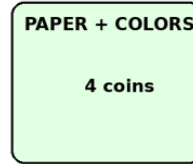
3. Toy car

4. Water bottle

Question 26

Use Money to Make More

A child earned 7 coins by selling drawings. Which choice helps the business continue best?



Money earned from selling drawings = 7 coins

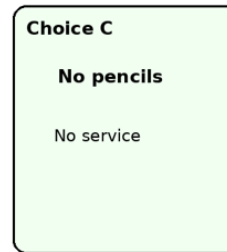
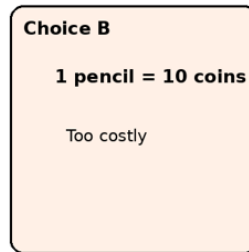
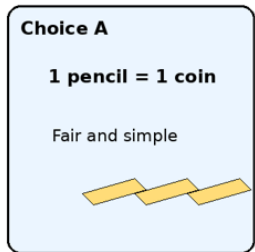


- | | |
|--------------------------------------|---|
| 1. Spend all the money on a toy | 2. Buy paper and colors to make more drawings |
| 3. Eat a snack and stop the business | 4. Hide the coins and never use them |

Question 27

Pencil Helper Prices

A child wants to run a pencil helper service in class. Which price choice is fairest?

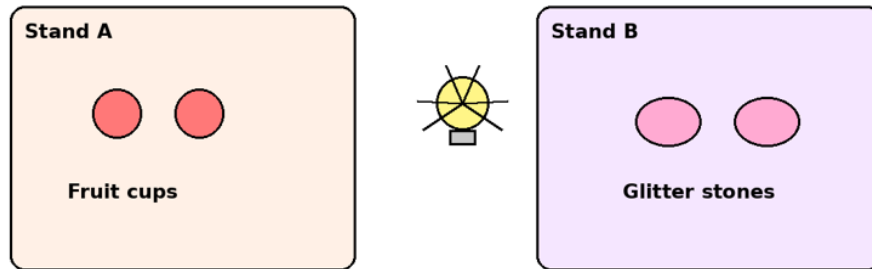


- | | |
|-------------|-----------------|
| 1. Choice C | 2. Choice B |
| 3. Choice A | 4. None of them |

Question 28

Pick the Better Snack Stand

At break time, children need something useful and safe. Which stand is better?



- | | |
|--|---|
| 1. Stand B, because glitter stones are shiny | 2. Stand B, because glitter stones look interesting |
| 3. Both are equally helpful | 4. Stand A, because fruit cups are useful and safe for break time |

Question 29

Tiny Plant Pot Shop

The image shows 6 plant pots. Each plant pot costs 2 coins. How many coins are earned in total?



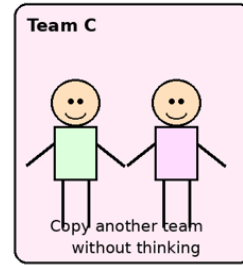
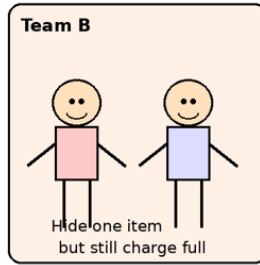
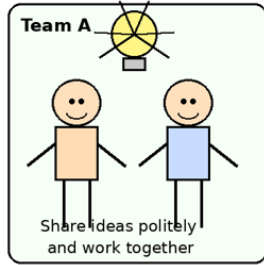
Price = 2 coins for each plant pot

- | | |
|-------------|-------------|
| 1. 10 coins | 2. 12 coins |
| 3. 8 coins | 4. 14 coins |

Question 30

Which Team Is Ethical?

Which team shows the best business ethics and teamwork?

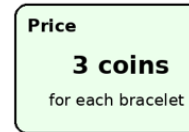


1. Team B	2. Team C
3. Team A	4. No team

Question 31

Friendship Bracelet Sale

A child sold all the friendship bracelets shown in the picture. Each bracelet costs 3 coins. How many coins did the child earn?

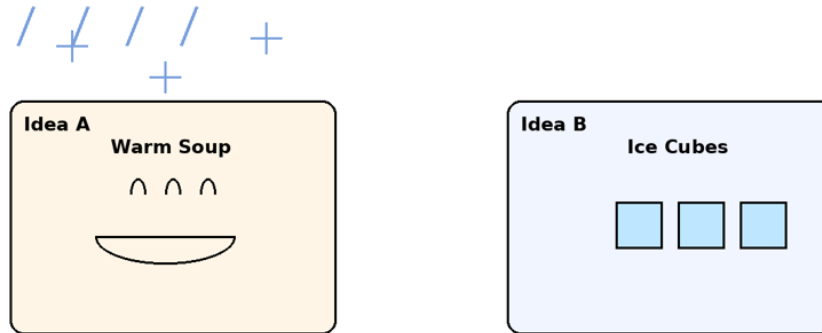


1. 9 coins	2. 12 coins
3. 10 coins	4. 7 coins

Question 32

Cold Day Business Choice

The picture shows a very cold, snowy day. Which business idea is better?

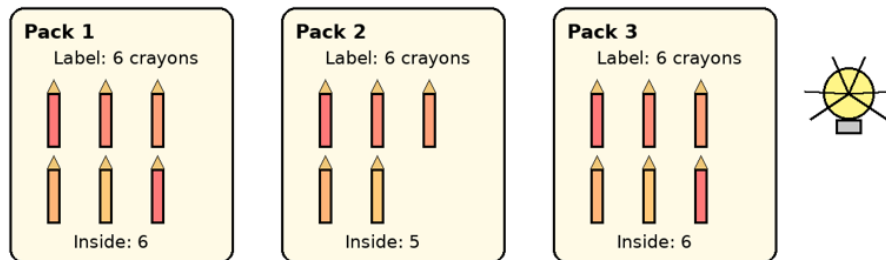


- | | |
|----------------------|-------------------------|
| 1. Sell ice cubes | 2. Sell warm soup |
| 3. Sell sand buckets | 4. Sell sunglasses only |

Question 33

Crayon Pack Check

Each crayon pack label says 6 crayons, but one pack in the image has fewer crayons. What should the seller do?

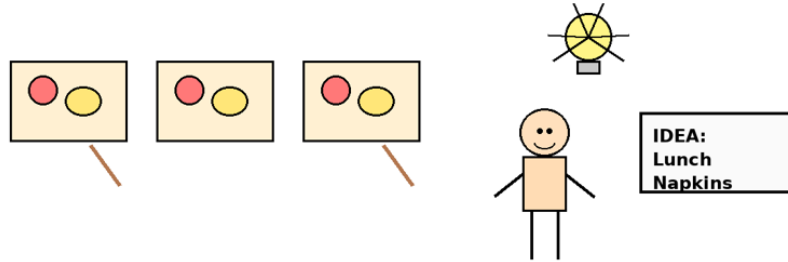


- | | |
|---|--------------------------------------|
| 1. Tell the truth and fix the pack or the label | 2. Hide that pack and sell it first |
| 3. Say, "It is almost the same" | 4. Charge extra for the smaller pack |

Question 34

Lunch Napkin Problem

Some lunch trays in the picture are messy. A child wants to start a helpful idea. What is the best idea?



- | | |
|--------------------------------|---------------------------------|
| 1. Sell toys at lunch time | 2. Give children more food only |
| 3. Start a lunch napkin corner | 4. Remove all trays |

Question 35

Smart Coin Choice

A child earned 5 coins from a mini card shop. Which is the smartest choice if the child wants the business to continue?



Money earned from a mini card shop = 5 coins



- | | |
|--|---------------------------------|
| 1. Buy new paper for making more cards | 2. Spend all the money on candy |
| 3. Use all coins for one snack | 4. Stop making cards forever |

Answer Key

Compact grid for teachers, reviewers, and website use

Q1-Q7	Q8-Q14	Q15-Q21	Q22-Q28	Q29-Q35
1. 2	8. 3	15. 2	22. 1	29. 2
2. 4	9. 2	16. 1	23. 3	30. 3
3. 1	10. 1	17. 4	24. 2	31. 2
4. 3	11. 2	18. 3	25. 4	32. 2
5. 2	12. 4	19. 2	26. 2	33. 1
6. 1	13. 1	20. 1	27. 3	34. 3
7. 4	14. 3	21. 3	28. 4	35. 1

Answer Keys with Explanations

Expanded explanations for concept learning and review

Question 1 | Correct Answer: Option 2

Question: On a rainy day, many children come to school with wet notebooks. Riya thinks, “I can make simple waterproof notebook covers and sell them for a small price.” What makes Riya’s idea entrepreneurial?

Explanation: Entrepreneurship begins when someone notices a real problem and thinks of a useful way to solve it. Here, wet notebooks are the problem and waterproof covers are the solution. That makes Riya’s idea practical and helpful. This also teaches students that good business ideas often come from observing everyday needs around school, home, or the community.

Question 2 | Correct Answer: Option 4

Question: A child has ₹20. She wants to start a small pretend juice stall game. She can buy lemons for ₹10, paper cups for ₹6, balloons for ₹20, and stickers for ₹12. Which choice is the smartest for starting the stall?

Explanation: A useful business first needs the basic things required to make and serve the product. Lemons help make the juice and paper cups help serve it. Balloons and stickers may look attractive, but they do not help run the stall. This question teaches the important idea of choosing resources based on purpose, not only appearance.

Question 3 | Correct Answer: Option 1

Question: In class, many students forget pencils. Arjun brings extra pencils and says, “You can borrow one and return it later.” Later he thinks of making a small “pencil helper box” for the class. What is the best first step before starting?

Explanation: A thoughtful entrepreneur first understands people’s needs clearly. By asking classmates whether they need pencils, erasers, or sharpeners most often, Arjun can make a better and more useful helper box. This shows students that listening and observing are important before making decisions.

Question 4 | Correct Answer: Option 3

Question: Mina tells her friends, “My homemade cookies have 10 pieces in each bag.” But one bag has only 7 pieces, and she knows it. What is the most ethical thing Mina should do?

Explanation: Business ethics means being honest, fair, and trustworthy. If Mina promised 10 cookies, she should either complete the bag or tell the truth before selling it. Good business is not only about selling; it is also about building trust. Students learn here that honesty matters more than quick gain.

Question 5 | Correct Answer: Option 2

Question: Kabir makes a pretend toy-car washing service for his friends’ toy cars. He charges 2 coins each. If he washes 3 toy cars, how many coins does he earn?

Explanation: Kabir earns 2 coins for each toy car. Since he washes 3 toy cars, the total is $2 + 2 + 2 = 6$ coins. This teaches the basic idea of revenue, which means the money earned by selling a product or service. Students can also see it as 3 groups of 2.

Question 6 | Correct Answer: Option 1

Question: A child earns 10 coins from selling handmade bookmarks in a school activity. She wants to save some money, spend a little, and keep some ready for making more bookmarks later. Which choice is the smartest?

Explanation: A smart young entrepreneur balances saving, spending, and reinvesting. Saving supports the future, careful spending meets small needs, and keeping some money for more materials helps the idea grow. This question teaches students that wise money use is about planning, not using everything at once.

Question 7 | Correct Answer: Option 4

Question: Sara is making a “smart shopping” poster. Which group shows needs more than wants?

Explanation: Needs are things that are important for daily life or school, while wants are extra things we may enjoy. A water bottle, notebook, and lunch box are useful and practical. This helps students understand one of the most important money and entrepreneurship concepts: needs should come before wants.

Question 8 | Correct Answer: Option 3

Question: Teacher asks children to choose the better business idea for a hot summer day. Idea A: Sell wool gloves near the playground. Idea B: Sell cool paper fans made by hand. Which idea is better, and why?

Explanation: A strong business idea should match the customer’s need and the situation. On a hot day, people need something that helps them feel cool, so paper fans are much more useful than wool gloves. This teaches students to connect business ideas with real conditions around them.

Question 9 | Correct Answer: Option 2

Question: Lina sells 4 crayons in each mini box. She has made 2 mini boxes. Her friend says, “Tell people there are 10 crayons. They won’t count.” What should Lina do?

Explanation: An entrepreneur should build trust by being truthful. If each box has 4 crayons, Lina should say so honestly. Misleading people may help for a moment, but it harms trust. This question teaches children that fairness and honesty are part of successful entrepreneurship.

Question 10 | Correct Answer: Option 1

Question: A group of children wants to start a small “help desk” in class for lost erasers, rulers, and pencils. Which team behavior is best during brainstorming?

Explanation: Good brainstorming means listening, sharing, thinking kindly, and choosing useful ideas together. Teams do better when everyone has a chance to contribute. This helps students understand that entrepreneurship also depends on teamwork, respect, and creativity.

Question 11 | Correct Answer: Option 2

Question: In the picture, two children have water bottles, but one child does not. A student wants to start a helpful idea called a Bottle Corner. What is the best entrepreneurial idea?

Explanation: A good entrepreneur notices a real need and offers a simple, useful solution. Here, the problem is that some children forget bottles. A Bottle Corner directly helps solve that issue. This teaches students to focus on practical help rather than unrelated decoration or rules.

Question 12 | Correct Answer: Option 4

Question: A child has ₹10 to begin a small lemon drink stall. Which is the smartest first purchase?

Explanation: The smartest first purchase is the one that helps the stall actually function. Lemons are needed to make the drink, and paper cups are needed to serve it. Students learn here that starting materials should always support the product or service directly.

Question 13 | Correct Answer: Option 1

Question: One cookie bag says 5 cookies, but the picture shows that one bag has only 4 cookies inside. What should the seller do?

Explanation: If the label and the product do not match, the seller must correct the problem before selling. This is honesty in action. It teaches children that trust in business comes from telling the truth and keeping promises.

Question 14 | Correct Answer: Option 3

Question: What is the smartest first step?

Explanation: Before starting a business or service idea, it is important to understand what people need. Asking classmates what they forget most often gives useful information. This teaches students that good planning starts with good observation and questions.

Question 15 | Correct Answer: Option 2

Question: A child washes toy cars for 2 coins each. The image shows 4 toy cars washed. How many coins are earned in total?

Explanation: Each toy car gives 2 coins, and there are 4 toy cars. So the total is $4 \times 2 = 8$ coins. This question combines entrepreneurship with simple multiplication and helps students connect service work with money earned.

Question 16 | Correct Answer: Option 1

Question: A child earned 8 coins from selling bookmarks. Which money plan is the smartest?

Explanation: A growing idea needs good money planning. Saving some money helps later, spending a little may meet present needs, and keeping some money for materials helps make more bookmarks. Students learn that entrepreneurship includes planning for the next step, not only enjoying the first earning.

Question 17 | Correct Answer: Option 4

Question: Which group in the picture is mostly made of needs?

Explanation: Needs are the things we require for daily life or school. If Group A contains useful items such as a water bottle, notebook, and lunch box, then it represents needs more than wants. This question reinforces practical decision-making.

Question 18 | Correct Answer: Option 3

Question: It is a very hot summer day. Which idea is better?

Explanation: Business ideas should fit the time, weather, and customer need. In summer, paper fans are useful because they help people feel cooler. Students learn that useful ideas grow when we match them to real situations.

Question 19 | Correct Answer: Option 2

Question: Each seed pack label says 3 seeds, but one pack in the image has only 2 seeds. What is the best action?

Explanation: If a product does not match what is promised, the entrepreneur should correct it honestly. Students learn here that checking quality and keeping promises are important parts of ethical business practice.

Question 20 | Correct Answer: Option 1

Question: Which team is showing the best entrepreneurship habit?

Explanation: Good entrepreneurship habits include teamwork, listening, respect, and choosing useful ideas. If Team B is shown listening and working together, it best represents healthy brainstorming. The lesson here is that ideas grow better in a positive team environment.

Question 21 | Correct Answer: Option 3

Question: A child sells cake slices at a school fair. The image shows 5 slices sold. Each slice costs 2 coins. How many coins did the child earn?

Explanation: There are 5 slices, and each costs 2 coins. So the total earning is $5 \times 2 = 10$ coins. This question again strengthens the idea that earnings depend on both quantity sold and the price of each item.

Question 22 | Correct Answer: Option 1

Question: The picture shows that many children are using umbrellas because it is raining. Which business idea makes the most sense?

Explanation: An entrepreneur notices what people need right now. On a rainy day, umbrellas are useful, so an umbrella corner is the most sensible and helpful idea. Students learn to connect timing and need with decision-making.

Question 23 | Correct Answer: Option 3

Question: One basket is labeled 4 apples, but the image shows that one basket has only 3 apples. What should the seller do?

Explanation: Honest sellers make sure the product matches the promise. If the basket has fewer apples than the label says, the seller should correct it before selling. This builds trust and fairness.

Question 24 | Correct Answer: Option 2

Question: Some books in the picture have folded corners. A child wants to solve this problem with a small business idea. What is the best idea?

Explanation: Good entrepreneurship solves a real problem in a simple and useful way. Folded book corners show a need, and bookmarks are a clear solution. This teaches children to see problems as chances to help others.

Question 25 | Correct Answer: Option 4

Question: A school shop can place only one item near the classroom first. Which is the most useful item?

Explanation: A water bottle is the most practical and useful item for students during the school day. This question reminds learners that business choices should focus on usefulness, safety, and real need rather than only fun or decoration.

Question 26 | Correct Answer: Option 2

Question: A child earned 7 coins by selling drawings. Which choice helps the business continue best?

Explanation: Buying paper and colors allows the child to make more drawings and continue the business. This is called reinvestment. It teaches students that some of the money earned should be used to keep the idea growing.

Question 27 | Correct Answer: Option 3

Question: A child wants to run a pencil helper service in class. Which price choice is fairest?

Explanation: A fair price is simple, clear, and not too high for the service. If Choice A offers one pencil for one coin, it is the most reasonable and balanced option. This teaches that fairness in pricing is part of responsible entrepreneurship.

Question 28 | Correct Answer: Option 4

Question: At break time, children need something useful and safe. Which stand is better?

Explanation: At school break time, a useful and safe choice is better than something attractive but not practical. Fruit cups meet a real need, while glitter stones do not. Students learn to compare usefulness with appearance.

Question 29 | Correct Answer: Option 2

Question: The image shows 6 plant pots. Each plant pot costs 2 coins. How many coins are earned in total?

Explanation: There are 6 plant pots, and each costs 2 coins. So the total earning is $6 \times 2 = 12$ coins. This builds number confidence and helps students connect products with total earnings.

Question 30 | Correct Answer: Option 3

Question: Which team shows the best business ethics and teamwork?

Explanation: Business ethics and teamwork include politeness, sharing ideas, honesty, and fairness. If Team A is shown working together respectfully, it best represents ethical behavior. Students learn that how we work matters as much as what we do.

Question 31 | Correct Answer: Option 2

Question: A child sold all the friendship bracelets shown in the picture. Each bracelet costs 3 coins. How many coins did the child earn?

Explanation: The picture shows 4 bracelets, and each bracelet costs 3 coins. So the total is $4 \times 3 = 12$ coins. This question helps students practise multiplication in a simple business setting.

Question 32 | Correct Answer: Option 2

Question: The picture shows a very cold, snowy day. Which business idea is better?

Explanation: A successful business idea should match what people need at that moment. On a cold day, warm soup is useful and comforting, while summer items would not match the situation. This helps students connect business thinking with environment and need.

Question 33 | Correct Answer: Option 1

Question: Each crayon pack label says 6 crayons, but one pack in the image has fewer crayons. What should the seller do?

Explanation: If the product does not match the label, the seller must correct it honestly. This teaches students that accuracy and honesty are part of good entrepreneurship. A good business should never hide mistakes from customers.

Question 34 | Correct Answer: Option 3

Question: Some lunch trays in the picture are messy. A child wants to start a helpful idea. What is the best idea?

Explanation: A useful business idea solves a real and visible problem. Here, messy lunch trays create the need for napkins. A lunch napkin corner is a simple and helpful response, showing how entrepreneurship can improve everyday school life.

Question 35 | Correct Answer: Option 1

Question: A child earned 5 coins from a mini card shop. Which is the smartest choice if the child wants the business to continue?

Explanation: Buying new paper helps the child make more cards and continue the business. This is smart reinvestment. It teaches students that using money to support future production is one of the strongest habits in entrepreneurship.